

Northface Management Update

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Date: Tuesday, October 3, 2023 at 08:43 PM EDT

Good evening, Northface Neighbors.

We are reaching out to you tonight to inform you that we have recently been notified that our property manager, Forest Glen Property Management ("FGPM") will be merging with Universal Property Management ("UPM"). UPM is a full-service management company that is based in Portsmouth, and has a local office in North Conway. We are working with Melissa at FGPM to ensure a smooth transition over the coming weeks. The Board has already spoken with Melissa about the transition and is scheduling time with UPM to discuss their services, as well as to speak with them about our current projects and expectations of UPM.

In the coming days, you will be receiving an email from FPMG explaining the merger. UPM has assigned Ted Jendzejec to be the dedicated manager to Northface, and you will be receiving an email from him next week.

While this is new information to the Board, we wanted to let you know as soon as possible about the transition. While we are still in the process of scheduling time with UPM, however it appears the transition will service us well as UPM has a larger team to service our needs, has an online owner's portal, and we are hopeful this will positively impact Northface.

We will continue to provide you with communications and updates about the transition to UPM. If you have any questions, please feel free to reach out to the Board at any time.

Thanks.

Bob Lavigne, President Northface Board of Directors