

NORTHFACE[™] CONDOMINIUM ASSOCIATION

C/o Selective Property Management
P.O. Box 299, Greenville RI 02828
(401) 231-8588

September 2, 2006

Dear Northface Unit Owner:

I was beginning to doubt that I was ever going to live long enough to write this letter but.....

The insurance adjuster and carrier have approved the quotes to restore the 11 units damaged by the July 22, 2006 ordeal.

Artist Falls Building Company has been approved to commence work on September 8, 2006 beginning with the unit where the owner had to be relocated.

Once the work is totally completed, the Board, contractor, and adjuster will inspect the 11 units so the "holdback" of funds from the master carrier will also be released.

Everyone's continued patience and cooperation until this work is over is appreciated.

On a separate issue, the Northface Executive Board approved a proposal from Atlantic Pool to remove some of the concrete around the pool, replace the skimmers and line(s) as needed, replace the concrete, and replace the pool liner. All of this work is to be done in September before the pool is winterized for the season.

Not that there were any brave souls using the pool over Labor Day weekend in the 62 degree weather; but the Northface pool is now closed for the season.

Over the next month and half or so, the Northface Board will be meeting to prepare the 2007 budget, to revise accordingly to the final year of the three-year capital improvement plan, and prepare for the November 2006 annual owners meeting.

You'll be notified of all when available. Until then, enjoy your Fall season!

Sincerely,



Karen A. Bellucci
Managing Agent
Northface Resort Condominium Association

KAB/cb