

October 1, 1984

Ms. Susan Harootian
38 Breed Street
Lynn, MA 01902

Dear Ms. Harootian:

I enclose information relative to NORTHFACE RESORT AT MOUNT WASHINGTON VALLEY, a forty unit resort condominium community, which lies adjacent and is an off-spring of Woodland Hills at North Conway Village. The site has an extraordinary view to our highest peak, Mount Washington, together with the surrounding hillsides, including the slopes of nearby Mt. Cranmore Ski Area.

Management and rental services are built right in, here at the number one four seasons resort area in the northeast.

During this our first week of marketing, twelve purchasers have come forth and have taken advantage of this great value, eleven became involved for the great tax benefits and rental potential.

Homeowners association fees are an estimated \$45.00 per month--real estate taxes are in the area of \$1100.00 per annum. Private storage areas will be provided to each unit owner along with a 20 X 40 in-ground pool, plus a tennis area.

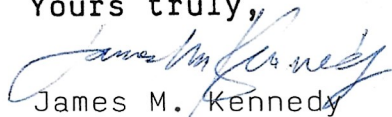
The first 12-plex now under construction can be occupied as early as December 15, 1984.

Should you desire to reserve at initial Phase I prices, please advise:

2 Bedroom 2 Bath	\$69,900
2 Bedroom 2 Bath plus convertible den	\$79,900

During the next 30 days we extend to you a special promotional offer: FREE 2 Day One Night bed and breakfast. After breakfast one of our representatives will provide you with a comprehensive tour of our area and product. Feel free to call us collect at (603) 356-6714.

Yours truly,


James M. Kennedy